



Kamux Corporation

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TRANSLATION

Kamux Corporation's disclosure policy

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Kamux Corporation's disclosure policy

Kamux Corporation's disclosure policy defines the key principles, objectives, functions and responsibilities of its external communications and investor relations (IR). The disclosure policy was approved by the company's Board of Directors on 15 April 2016. The Board of Directors has updated the disclosure policy on 21 November 2018.

1. General

In its communications, Kamux observes the rules, regulations and guidelines of Nasdaq Helsinki Ltd and the Financial Supervisory Authority, the Corporate Governance Code for Finnish Listed Companies and the obligations set by the Market Abuse Regulation, the Finnish Securities Markets Act, the Limited Liability Companies Act and other legislation.

2. Communications principles

Communications are based on the key principles of up-to-dateness, reliability, transparency, consistency, accuracy and impartiality.

The company aims to ensure that all market players simultaneously and without any undue delay have at their disposal material and adequate information in order to determine the value of the company's financial instruments.

With the exception of the silent period, Kamux's spokespersons reply to enquiries from shareholders, investors, analysts and the media. With regard to factors having a significant impact on the value of the company's financial instruments, discussions are restricted to matters that have already been announced or that are generally known about on the market. The Group's Communications and Marketing Director coordinates enquiries from the media.

3. Communications responsibilities

Kamux's CEO, CFO and Communications and Marketing Director are the company's main spokespersons, and are primarily responsible for contacts with investors, shareholders, analysts and the media.

If necessary, other representatives of the company may also serve as spokespersons. In special cases, statements may also be made by the Chairman of the Board of Directors. The operative responsibility for

communications and investor relations rests with the Communications and Marketing Director in cooperation with the company's CEO and CFO. The company's Board of Directors and the CEO approve the company's financial reports to be published as stock exchange releases, and they also approve any changes in future prospects and other stock exchange releases required by regulation. In exceptional situations, the CEO can approve a stock exchange release alone.

4. Communications language

Kamux's official external reporting language is Finnish. All materials published by virtue of the duty of disclosure, including stock exchange releases, are published in Finnish and English. Because of its international operations, Kamux's main business language is English. Press releases are prepared in Finnish and, where necessary, in English and in the languages of Kamux's market areas.

5. Financial reporting and communications

5.1. Financial reporting

Kamux prepares its financial reports according to the IFRS. The company publishes annually two interim reports, a half-yearly report and a financial statements bulletin. The company's financial statements and other matters requiring a stock exchange release may not be announced either internally or externally until the company has published a stock exchange release containing the corresponding information. The annual report is published annually on Kamux's website prior to the Annual General Meeting. The publication dates of the interim reports and the annual report for the upcoming financial period are announced on the website before the end of the previous financial period, and they are also published in a stock exchange release.

5.2. Stock exchange releases

In accordance with the Market Abuse Regulation, Kamux publishes insider information about Kamux as soon as possible or postpones the publication pursuant to the regulation.

Under the Market Abuse Regulation, Kamux has the possibility to postpone the publication of insider information if all the following conditions are met:

1. The immediate publication of the information is likely to prejudice the legitimate interests of Kamux;
2. Postponing the publication of the information is not likely to mislead the public; and
3. Kamux can guarantee that the information stays confidential.

The company's Board of Directors and the CEO decide on postponing the publication of insider information based on an assessment of whether the grounds for postponement are met. In exceptional situations, the CEO can decide on the postponement alone. Kamux publishes the postponed information as soon as possible after the grounds for postponement are no longer met. When Kamux publishes postponed insider information, it also notifies the Financial Supervisory Authority without delay about the postponement of the publication. The grounds for postponing the publication of insider information do not apply to postponing the publication of profit warnings, and this kind of information is always published as soon as possible.

If the publication of insider information is not postponed as described above, Kamux discloses insider information that directly concerns Kamux in a stock exchange release to Nasdaq Helsinki Ltd and key media as soon as possible. Insider information is the kind of information that, if made public, would likely have a material impact on the price of the financial instruments of the company. Insider information may include, for example, key strategic changes, significant changes in Kamux's financial and general future prospects, corporate acquisitions and other corporate arrangements, joint ventures or partnerships of major strategic importance, significant investments and divestments, significant business reorganisation, crisis situations with a significant effect on financial performance and/or operations, and other important matters concerning business.

Besides insider information, Kamux publishes as stock exchange releases information required by the rules of Nasdaq Helsinki Ltd and the legislation, such as the decisions of the general meeting, changes in management, issuing of financial instruments, management transactions in Kamux financial instruments, and changes in ownership of the major stockholders.

5.3. Press releases

The company also issues press releases. Press releases do not include information that could be deemed to have a material impact on the value

of the company's financial instruments, but they are considered to have news value or otherwise be of interest to the company's stakeholders. The CEO approves the press releases before their publication.

5.4. IR website

www.kamux.com is a key source of information concerning the company's operations and finances. The purpose of the website is to convey true and up-to-date information about Kamux as an investment. All stakeholders have equal opportunities to use the information offered on the website.

Interim reports, half-yearly reports, financial statements bulletins, annual reports, stock exchange and press releases, and presentations of press conferences and IR events are available on the Kamux website. The website also includes a financial reporting publication schedule.

5.5. Media relations

Kamux endeavours to respond to media enquiries without undue delay, and to be in active contact with media representatives. Discussions with the media are based on market information previously published by the company or otherwise generally available.

5.6. Investors and analysts

Kamux organises meetings with representatives of capital markets in order to ensure active interaction between different parties. Investor events are primarily attended by the CEO and/or CFO, where necessary together with the Communications and Marketing Director or other Kamux spokespersons.

6. Crisis communications

Kamux has prepared a crisis communications plan as part of risk management.

7. Silent period

Before the publication of financial statements bulletins, a half-yearly report and interim reports, Kamux observes the principle of a 'silent period'.

Exceptions to this rule are Annual General Meeting (if held during the silent period) and publishing of a stock exchange release regarding a significant business event and the related communication. The silent period begins 30 days before the date of publication of the next financial report. During the silent period, the company will not comment on the future prospects of its businesses in an undisclosed or ongoing quarter. Company representatives

do not meet analysts or investors or take part in capital markets events during these silent periods. The silent period ends on the publication of the Group's interim report, half year report or financial statements bulletin.

If an event during the silent period requires immediate publication, Kamux publishes the information without delay according to the rules concerning the disclosure obligation, and may comment on the event in question.

8. Market rumours

Kamux does not comment on rumours that may emerge in the market. The company may, however, react immediately and publicly to market rumours, if they have or are deemed likely to have a material impact on the value of the company's financial instruments. Kamux does not express an opinion on business operations which have not been completed.

If, however, insider information or other important information related to Kamux's financial instruments has been prematurely leaked, the company makes that information available to all as soon as possible, observing the practices that are usually applied to the publishing of the information in question.

Kamux neither corrects nor comments on the forecasts of analysts. If market expectations and forecasts differ significantly from the estimates given by the company, the company may lay emphasis on the accuracy of its communications.

9. Changes in future prospects

Kamux publishes as stock exchange releases without undue delay any changes occurring in future prospects (profit warning), if it evaluates that the development of its result or its financial position or estimates concerning future prospects deviate significantly, either positively or negatively, from the information previously published by the company, and if such a deviation may have a material impact on the value of the company's shares. A decision to issue a profit warning is based on information previously given by Kamux and on prevailing market conditions. The decision to issue a profit warning is made by the company's CEO and Chairman of the Board together, and it is published as a stock exchange release and on the IR website.

10. Internal disclosure and insiders

Kamux observes the insider guidelines of Nasdaq Helsinki Ltd. The company has also prepared its own insider guidelines, which are observed in addition to the insider guidelines of Nasdaq Helsinki Ltd. The company's insider practices are also described in its corporate governance principles.

11. Interpretations and deviations

The CEO is responsible for the monitoring and interpretation of Kamux's disclosure policy. The CEO or a person authorised by the CEO provides additional information on the implementation of the disclosure policy. Within the framework of the applicable laws and regulations, the CEO has the right to deviate from the disclosure policy in individual cases for compelling reasons.