REVENUE INCREASED AND ADJUSTED OPERATING RESULT DECREASED, SIGNIFICANT CHANGE IN DEMAND FOR DIFFERENT POWERTRAINS

Q2 2026 Results

CEO Juha Kalliokoski

CFO Enel Sintonen

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Q2 2026 RESULTS

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FOCUS ON INVENTORY TURN, MARKET EVENTS ACCELERATING SHIFT IN DIFFERENT POWERTRAINS

1 Revenue increased 6.7% and was EUR 219.2 million (205.5). Number of cars sold increased by 8.3%.

Revenue per car declined slightly compared to Q2 2025.

2 Increased fuel prices accelerated the shift in demand for different powertrains

- Demand and prices of diesel cars decreased significantly
- Strong demand for EV's in Finland and Sweden

3 Gross profit was EUR 20.8 million (24.0). Gross margin was 9.5% (11.7).

Profitability impacted by rapid decline of diesel car prices in all markets.

4 Adjusted operating profit was EUR 0.6 million (2.9), or 0.3% (1.4) of revenue.

January–June EPS at EUR -0.03 (-0.10)

5 Cash flow from operating activities in January–June was EUR -10.2 million (14.3) ,following seasonal inventory build-up.

6 Inventory at EUR 119.8 million (123.3) level at the end of June.

Inventory turnover at 51.9 (54.1) days.

7 Revenue from integrated services was EUR 12.8 million (13.0).

Revenue from integrated services decreased to 5.8% (6.3) of total revenue.

7 Consumer confidence rose towards the end of the quarter, but was not yet reflected in used car sales

8 Customer satisfaction continued at a very good level with Q2 NPS* at 66 and June NPS at 68.

* NPS=NET PROMOTER SCORE

KAMUX RECLAIMED ITS POSITION AS #1 USED CARS SELLER IN FINLAND IN Q2 AND H1

Market	Market size (2025)	Kamux market share*	Market development in Q2 2026	Kamux position and development in Q2 2026
Finland	~0.8 million cars	~6.9% #1	Market contracted	Kamux #1 in number of cars sold
Sweden	~1.27 million cars	~0.72% Top 7	Market contracted	Kamux is among the top 7 used car dealers in Sweden
Germany	~6.5 million cars	~0.1%	Market contracted	Kamux maintained its market share

In H1 2026, new passenger car registrations in the EU increased by 5.7% (ACEA).

New car registrations in Kamux's markets in H1 2026:

Finland +-0%

Sweden -0.4%

Germany +5.8%

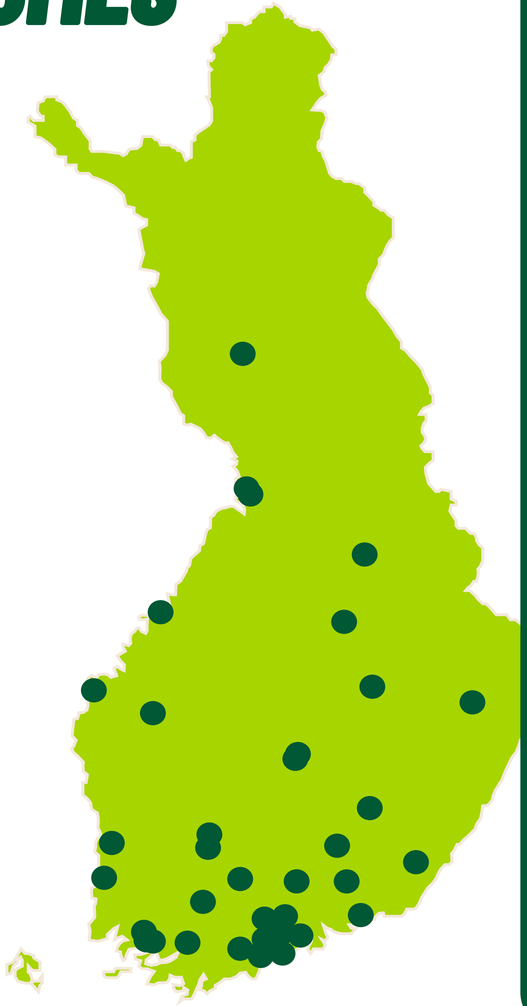
* BASED ON COMPANY ESTIMATES ON A ROLLING 12-MONTH BASIS

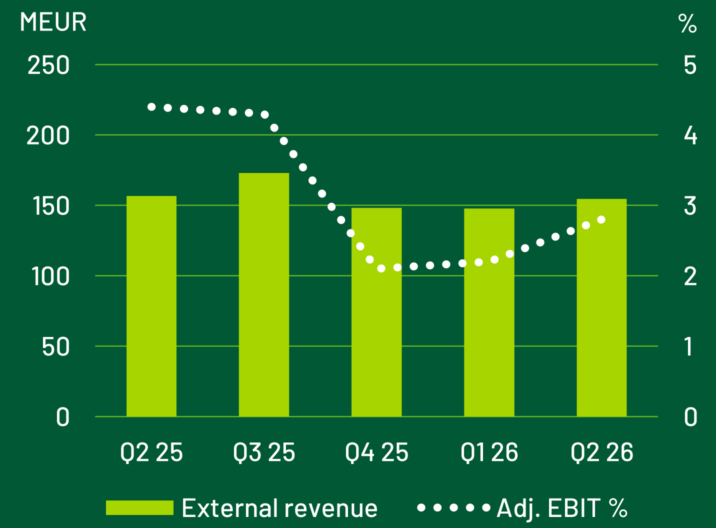
CHANGES IN SHOWROOM NETWORK

	Finland	Sweden	Germany	Total
Q2/2026	-	-	Ahrensburg and Stade showrooms closed	-2
Total showrooms on June 30, 2026	40	17	7	64
Announced openings/closures	Porvoo showroom relocates in August	-	-	-

FINLAND: FOCUS SHIFTED TO INVENTORY TURN AND VOLUMES

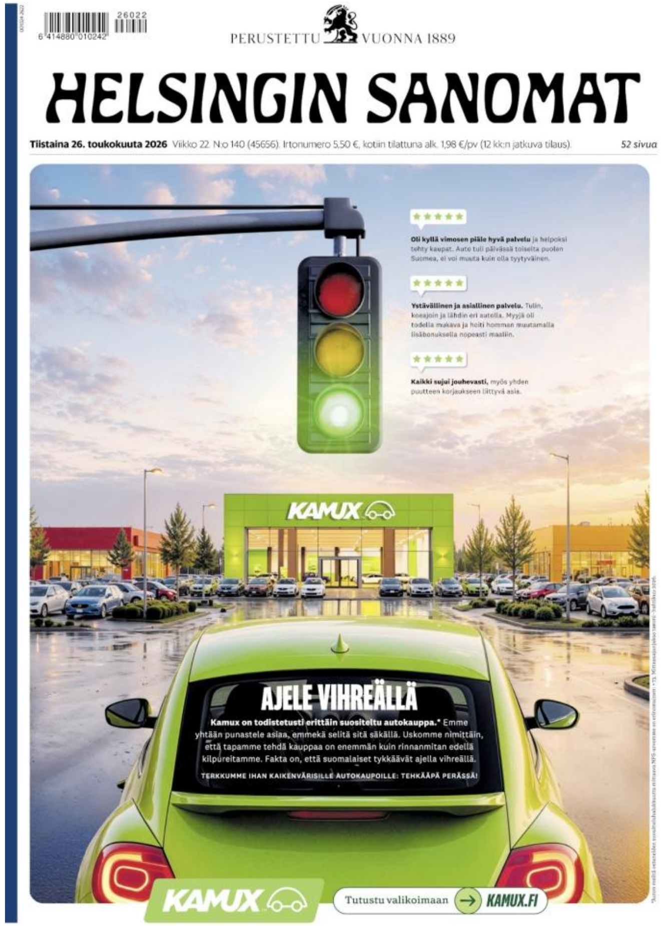
- Market contracted slightly in the quarter
- Accelerated shift in demand from diesel to EV's/hybrids following increased fuel prices, reflecting strongly on the purchasing market
- Competition remained tight, used car prices were stable on average, prices for diesel cars decreased
- Revenue decreased slightly
- Number of EV's and hybrids sold increased, diesel volumes decreased
- Gross margin and adj. EBIT impacted by weak demand for diesel cars and decline in sales prices
- Penetration rates of integrated services decreased
- Consumer satisfaction improved further, NPS at 68 in Q2 and 70 in June





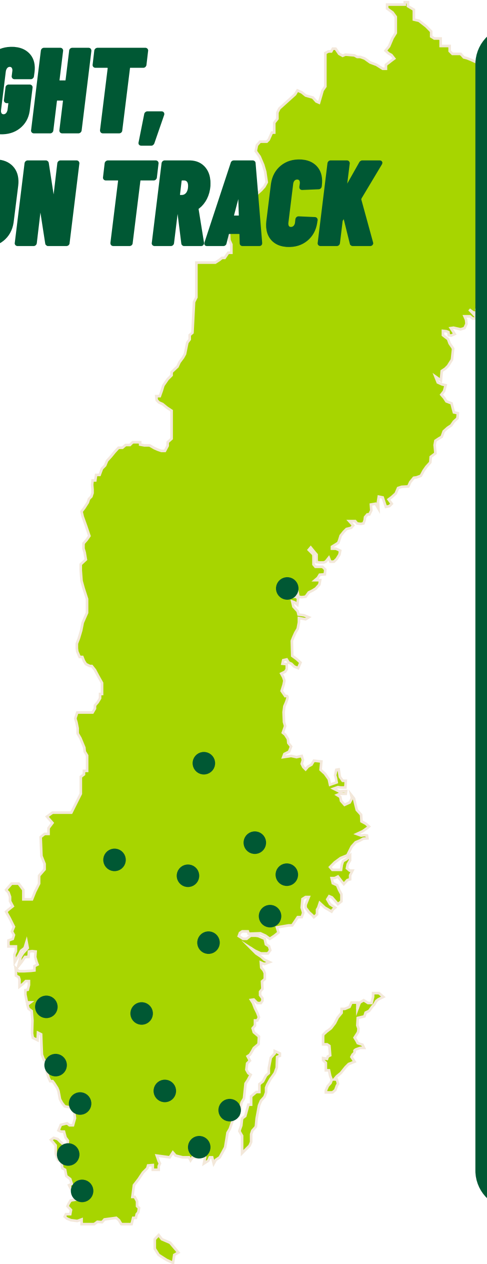
KEY FIGURES, MEUR	Q2 26	Q2 25	CHANGE
Number of cars sold	10,453	10,460	-0.1%
External revenue	154.5	156.7	-1.4%
Gross margin	10.5%	12.5%	
Adj. EBIT	4.3	6.9	-37.1%
Financing services, penetration	46%	49%	
Insurance services, penetration	64%	68%	
Kamux Plus, penetration	27%	32%	
NPS	68		

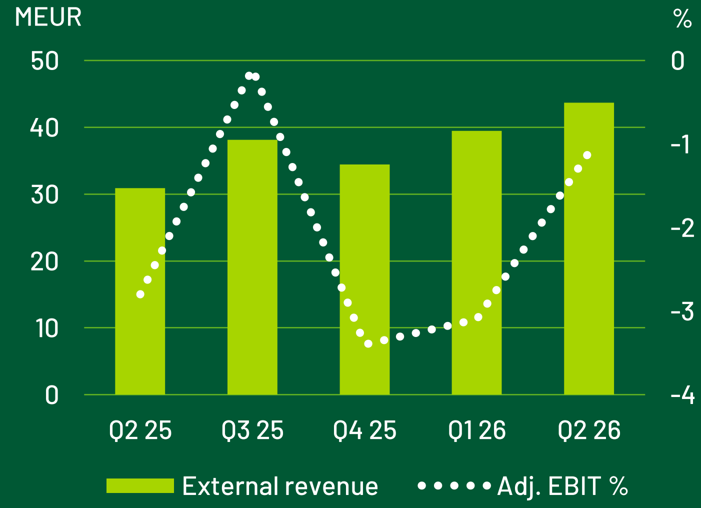
MARKETING ACTIVITIES IN FINLAND BUILDING AWARENESS OF HIGH CUSTOMER SATISFACTION AND VISIBILITY AMONG KEY TARGET AUDIENCE



SWEDEN: DIRECTION IS RIGHT, VOLUMES GETTING BACK ON TRACK

- Used car market contracted during the quarter
- Competition remained tight, used car prices were stable on average, prices for diesel cars decreased
- Significant increase in number of cars sold; volumes returning closer to 2024 levels
- External revenue grew with volumes, slight impact of lower average price
- Gross profit grew following the increase in the number of cars sold, gross margin improved
- Penetration rates of Kamux Plus and insurance services improved
- Niklas Eriksson started as MD of Kamux Sweden on April 13, 2026

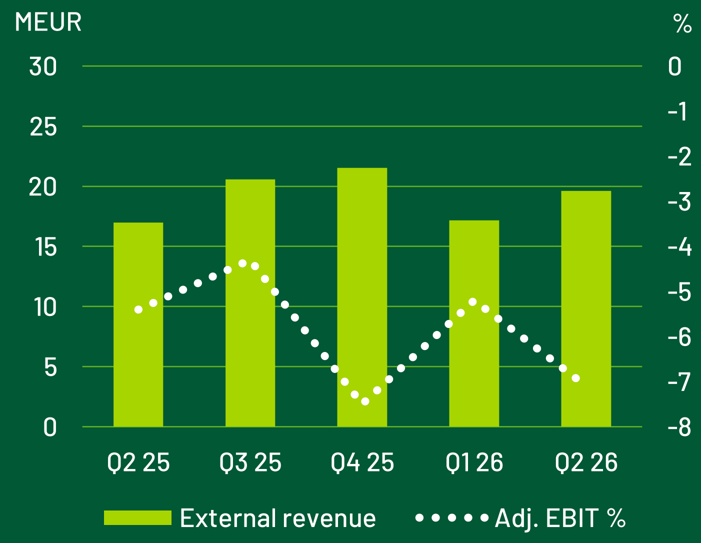




KEY FIGURES, MEUR	Q2 26	Q2 25	CHANGE
Number of cars sold	2,391	1,641	+45.7%
External revenue	43.7	30.9	+41.4%
Gross margin	7.1%	6.4%	
Adj. EBIT	-0.5	-1.1	+54.4%
Financing services, penetration	49%	53%	
Insurance services, penetration	25%	23%	
Kamux Plus, penetration	28%	26%	
NPS	59		

GERMANY: FOCUS ON OPERATIONAL EXECUTION

- Market contracted slightly vs. Q2/25, used car prices increased slightly on average, prices for diesel cars decreased
- Number of cars sold increased
- Revenue affected by clearly lower average price of sold cars
- Weak demand and lower prices of diesel cars impacted car margin, gross margin and adj. EBIT
- Two showrooms closed, Hamburg area operations centralized to Nedderfeld
- Continued focus on inventory management and operational execution.



KEY FIGURES, MEUR	Q2 26	Q2 25	CHANGE
Number of cars sold	1,378	1,003	+37.4%
External revenue	19.6	17.0	+15.6%
Gross margin	5.2%	8.1%	
Adj. EBIT	-1.5	-0.9	-57.6%
Financing services, penetration	26%	29%	
Insurance services, penetration			
Kamux Plus, penetration			
NPS	68		

FINANCIAL DEVELOPMENT AND OUTLOOK

FOCUS ON INVENTORY TURN TO SUPPORT VOLUMES

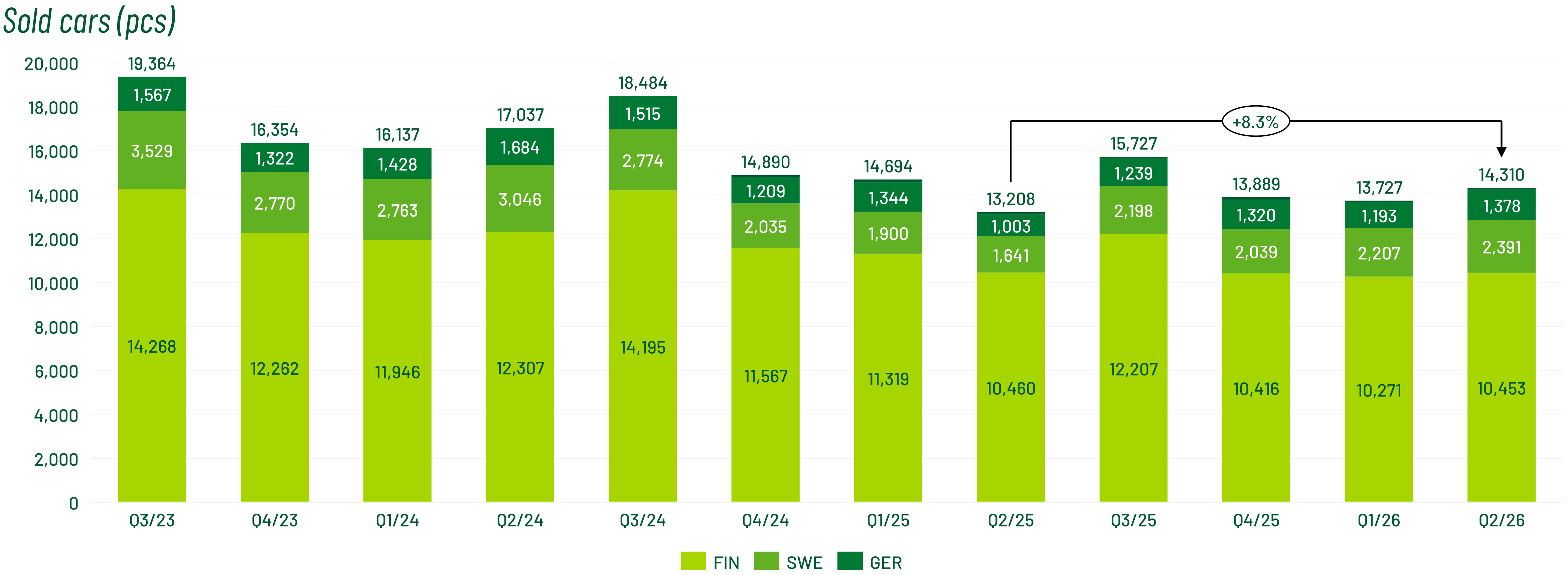
- Growth in revenue 6.7% and in sales volumes 8.3%
- Demand for different powertrains shifted suddenly – focus on inventory turn
- Gross margin 9.5% (11.7) - relative growth of Sweden and Germany where the margins are lower, pressure in margins in Finland
- Gross profit EUR 1,453 per car (1,815), -20.0%
- Inventory at EUR 119.8 million (123.3) balancing demand risk
- Inventories turnover 51.9 (54.1) days
- Seasonal inventory cycle - the key contributor to operating cash flow
- Cash released from Net Working Capital EUR 12.3 million to comparable period
- Cash balance EUR 8.8 million (7.4), available unused credit facilities EUR 15 million
- Net debt EUR 49.5 million (61.6)
- Equity ratio 49.9% (48.6)

Managing market shift through inventory turn

KEY FIGURES

(MEUR)	4-6/2026	4-6/2025	Change, %	1-6/2026	1-6/2026	Change, %	1-12/2025
Revenue	**219.2**	205.5	6.7%	**424.3**	438.1	-3.2%	**875.9**
Gross profit	**20.8**	24.0	-13.3%	**39.8**	42.1	-5.4%	**85.3**
as percentage of revenue, %	**9.5%**	11.7%		**9.4%**	9.6%		**9.7%**
Operating result (EBIT)	**0.3**	1.7	-84.6%	**-0.7**	-0.9	17.9%	**0.6**
as percentage of revenue, %	**0.1%**	0.8%		**-0.2%**	-0.2%		**0.1%**
Adjusted operating result	**0.6**	2.9	-79.3%	**-0.4**	0.9	-144.1%	**3.3**
as percentage of revenue, %	**0.3%**	1.4%		**-0.1%**	0.2%		**0.4%**
Revenue from integrated services	**12.8**	13.0	-1.7%	**25.5**	26.2	-2.8%	**53.2**
as percentage of revenue, %	**5.8%**	6.3%		**6.0%**	6.0%		**6.1%**
Inventory turnover, days				**51.9**	54.1	-4.1%	**51.8**
Return on equity (ROE), %				**0.4%**	-0.6%		**-2.1%**
Return on investment (ROI), %				**1.7%**	1.7%		**0.8%**
Equity ratio, %				**49.9%**	48.6%		**53.5%**

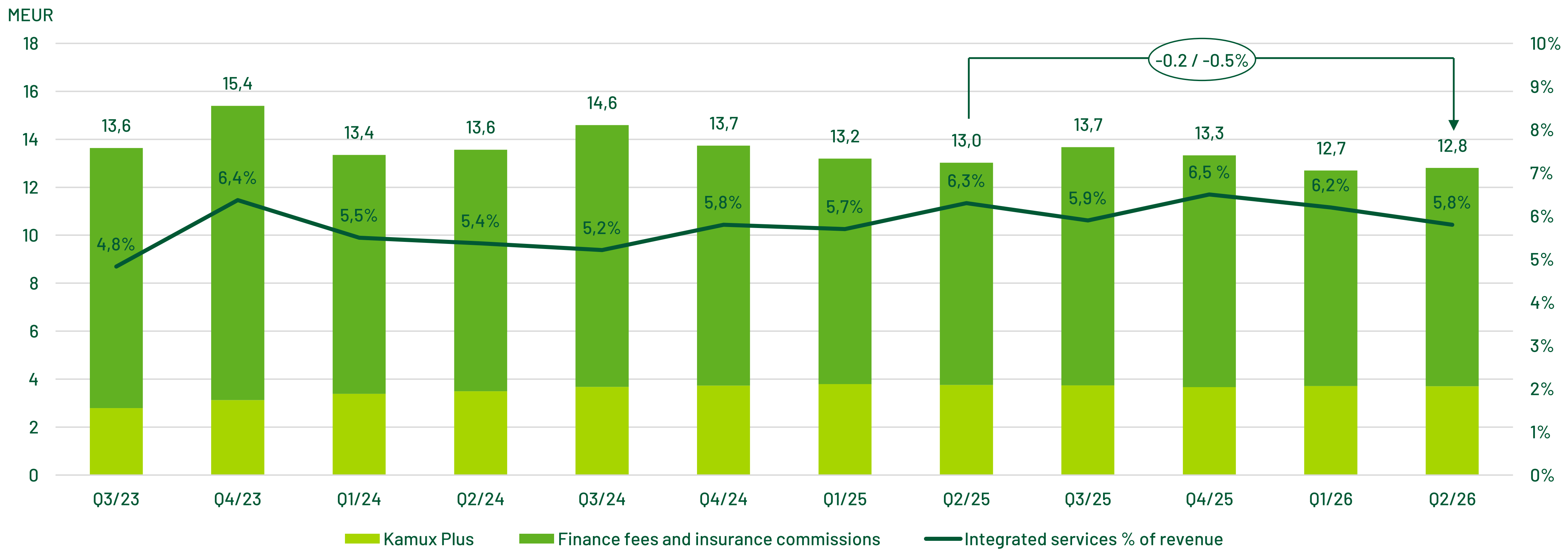
DEMAND FOR DIFFERENT POWERTRAINS SHIFTED SUDDENLY – FOCUS ON INVENTORY TURN SUPPORTED VOLUMES



KAMUX

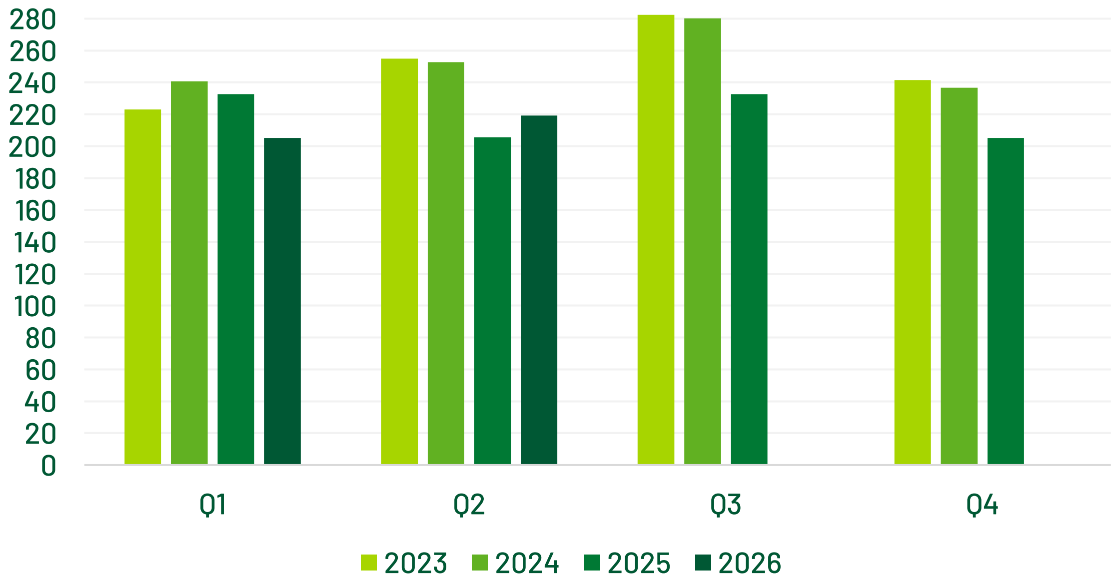
INTEGRATED SERVICES REMAINED STABLE

Revenue from integrated services



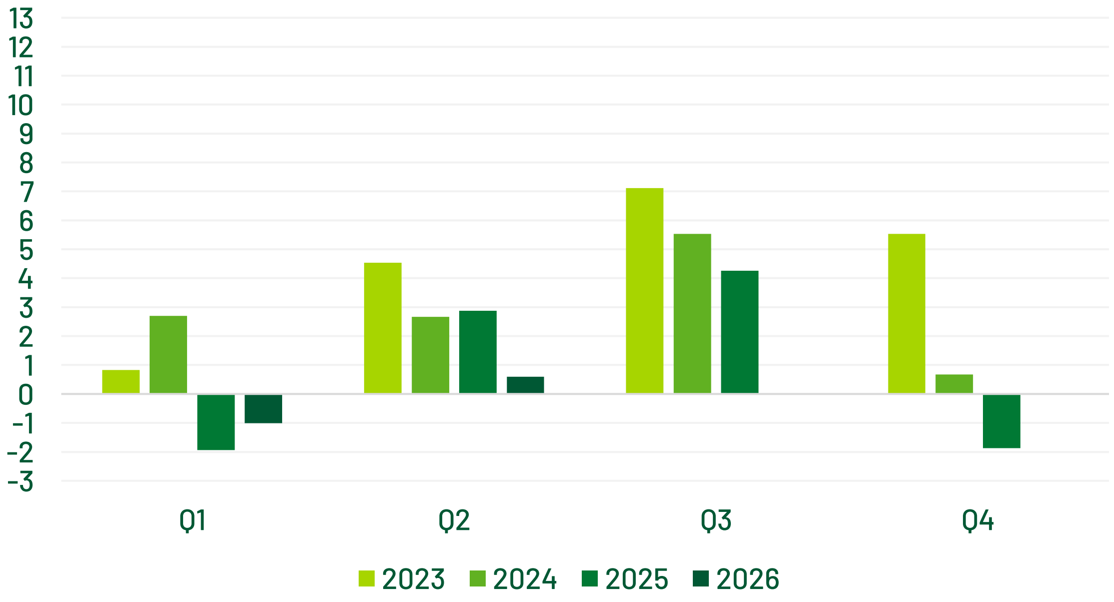
PRESSURE ON SALES PRICES WAS A SETBACK TO PROFITABILITY

Revenue (EUR million)



Revenue was EUR 219.2 million (205.5). It increased by 6.7% following the increase in the number of cars sold.

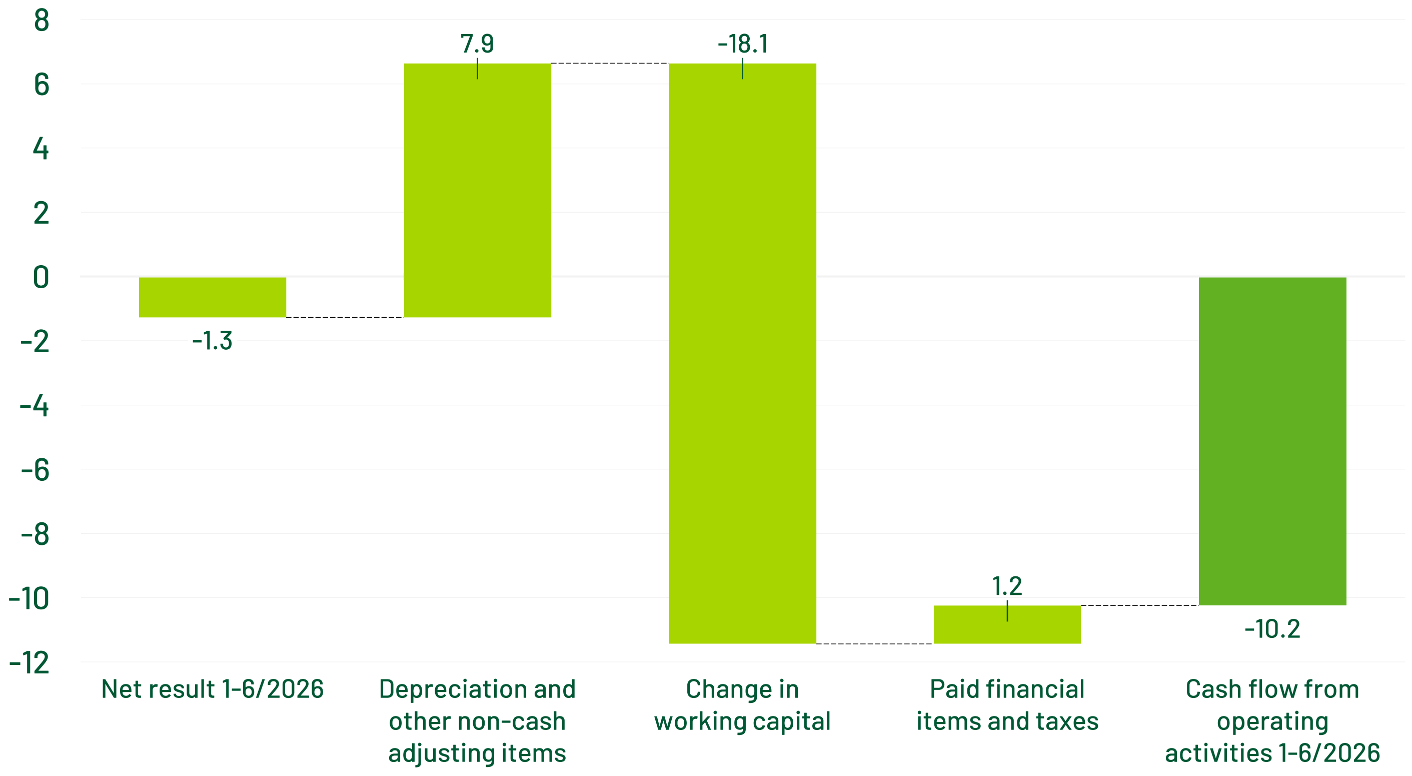
Adjusted operating profit (EUR million)



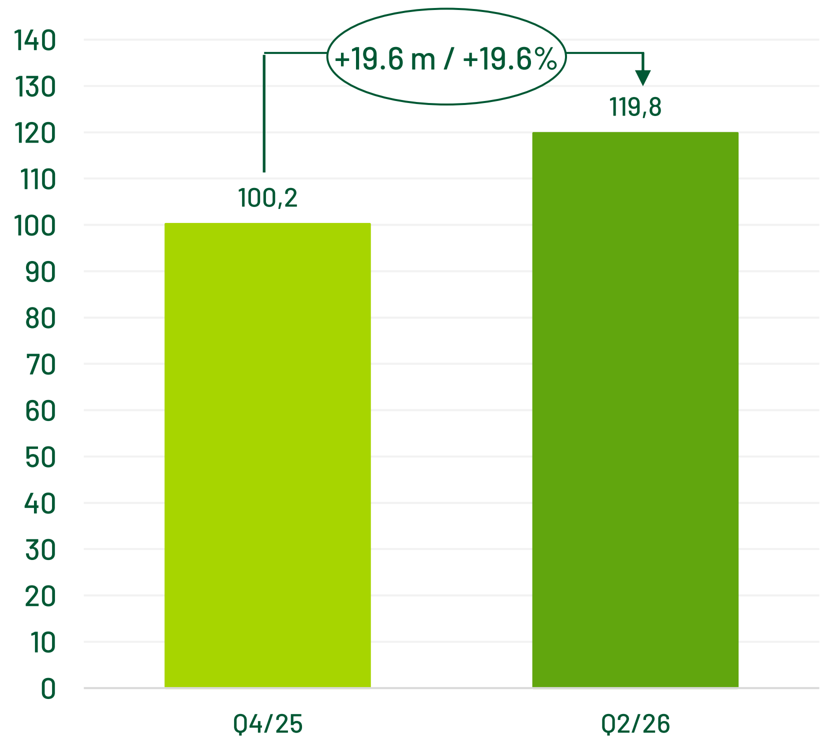
Adjusted operating profit (EBIT) was EUR 0.6 million (2.9), or 0.3% (1.4) of revenue.

SEASONAL INVENTORY CYCLE VISIBLE IN OPERATING CASH FLOW

Components of Cash Flow from Operating Activities 1-6/2026 (EUR million)



Inventories (EUR million)



OUTLOOK FOR 2026

Kamux expects its adjusted operating profit for 2026 to increase from the previous year.

LONG-TERM TARGETS AND STRATEGY

TRACKING PROGRESS TOWARDS OUR LONG-TERM TARGETS

	LONG-TERM TARGET	FY 2022	FY 2023	FY 2024	FY 2025	LTM[1]
FINANCIAL						
Sold cars, pcs	100,000 / year	62,922	68,257	66,548	57,518	57,653
Revenue, MEUR	1,500 / year	969	1,002	1,010	876	862
Adj. EBIT margin, %	4%	1.8%	1.8%	1.1%	0.4%	0.2%
NON-FINANCIAL						Q2/26
NPS[2]	60		50	51	61	66
eNPS[3]	40	16	33	7	15	19*

1)= LAST TWELVE MONTHS, 2)NET PROMOTER SCORE, MEASURED CONTINUOUSLY, 3)EMPLOYER NET PROMOTER SCORE, *JUNE 2026

GROUP MANAGEMENT TEAM

Juha Kalliokoski
CEO

Enel Sintonen
CFO

Niklas Eriksson
Managing Director, Sweden

Marcus Mezödi
Managing Director, Germany

Joni Tuominen
Managing Director, Finland

Aino Hökeberg
Chief Business Development and Transformation Officer

Tuuli Kiiski
Chief People Officer

Jarkko Lehtismäki
Chief Digital Officer

ONE KAMUX – PRODUCTIVITY IMPROVEMENT

Inventory turn,
Inventory health

Data-driven
pricing and S&OP

PASSIONATE AND CAPABLE EMPLOYEES

Inventory and showrooms,
fit selection, no lazy capital

One Kamux way,
Consistent way of working,
clear standards and controls

OUR VISION

BECOME THE #1 USED CAR RETAILER IN EUROPE

Q&A

THANK YOU!

DISCLAIMER

It should be noted that Kamux and its business are exposed to various risks and uncertainties, and certain statements herein which are not historical facts, including without limitation, those regarding expectations for market growth and developments; expectations for growth and profitability; and statements preceded by “believes”, “expects”, “anticipates”, “foresees”, or similar expressions, are forward-looking statements.

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