



Proposals of the Board of Directors to the Annual General Meeting of Kamux Corporation on April 20, 2023

1. Resolution on the use of the profit shown on the balance sheet and the distribution of dividend

The distributable funds on the balance sheet of the company as of December 31, 2022, were EUR 109,418,100.43 which the profit for the financial year 2022 was EUR 12,870,706.13. The Board of Directors proposes to the Annual General Meeting that a dividend of EUR 0.15 per share be paid from the Company's distributable profit for the financial year 2022 and other distributable funds remain in the shareholders' equity (for the year 2021 a dividend of EUR 0.20 per share was distributed). The Board of Directors proposes that the dividend for the financial year 2022 is paid in two payment installments. The first payment installment of the dividend, EUR 0.05 per share, will be paid to the shareholders who are registered in the shareholders' register of the company held by Euroclear Finland Ltd on the first payment installment record date, which is April 24, 2023. The Board of Directors proposes that the first payment installment of the dividend will be paid on May 2, 2023. The second payment installment of the dividend will be paid to the shareholders who are registered in the shareholders' register of the company held by Euroclear Finland Ltd on the second payment installment record date, which is October 24, 2023. The Board of Directors proposes that the second payment installment of the dividend will be paid on October 31, 2023. The Board of Directors proposes that it be authorized, if necessary, to decide on a new record date and payment date for the second payment installment of the dividend, if the regulations or rules of the Finnish book-entry system change or otherwise require it.

2. Advisory resolution on the approval of the remuneration report for governing bodies

The Board of Directors proposes the Annual General Meeting to approve Kamux's remuneration report for governing bodies from financial year 2022. According to the Finnish Companies Act, the resolution is advisory. The remuneration report for governing bodies will be available on the company's website at the latest on March 30, 2023.

3. Resolution on the remuneration of the auditor

The Board of Directors proposes to the Annual General Meeting that the remuneration of the auditor be paid according to their reasonable invoice as approved by the Board of Directors.

4. Election of the auditor

The Board of Directors proposes to the Annual General Meeting that PricewaterhouseCoopers Oy be elected as the company's auditor. PricewaterhouseCoopers Oy has informed that Authorized Public Accountant Markku Launis will act as the principal auditor. The auditor's term of office will end at the end of the next Annual General Meeting following the election.

5. Proposal by the Board of Directors to amend the Articles of Association

The Board of Directors proposes to the General Meeting that the Articles of Association be amended by adding a new section no. 12, that shall read in its entirety as follows:

"12. Place and organization of the General Meeting of Shareholders as a remote meeting

The General Meeting may be held in Helsinki or Hämeenlinna, at the discretion of the Board of Directors.

The Board of Directors may decide that a shareholder may also participate in a general meeting by fully exercising their right to vote during the meeting by means of a telecommunication connection and a technical aid (hybrid meeting).

The Board of Directors may also decide that the General Meeting shall be held without a meeting place in such a way that shareholders exercise their voting rights fully and in a timely manner during the meeting by means of a

telecommunication and a technical aid (remote meeting). A shareholder attending a remote meeting may exercise all their rights at the remote meeting in the same way as if they were attending the meeting in person."

In addition, the Board of Directors proposes that due to the above-mentioned amendment the clause "The General Meeting must be held in Helsinki or Hämeenlinna." is removed from the section no. 10 of the Articles of Association.

The proposal for the new Articles of Association can be viewed in its entirety on the company's website at <https://www.kamux.com/en/corporate-governance/general-meeting/annual-general-meeting-2023>.

6. Authorizing the Board of Directors to decide on the share issue

The Board of Directors proposes to the Annual General Meeting that the Board of Directors be authorized to decide on the issuance of shares in one or more tranches as follows:

The number of shares to be issued based on the authorization shall not exceed 4,000,000 (four million), which currently corresponds to approximately 10 (ten) per cent of all the shares in the Company.

The Board of Directors decides on the terms and conditions of the issuance of shares. The authorization concerns both the issuance of new shares as well as the transfer of treasury shares either against payment or without consideration. The issuance of shares may be carried out in deviation from shareholders' pre-emptive right (directed issue) for a weighty financial reason for the company, such as using the shares to develop the company's capital structure, to finance possible acquisitions, capital expenditure or other arrangements within the scope of the company's business operations, or to implement the company's commitment and incentive scheme.

The authorization cancels the authorization given to the Board of Directors by the Annual General Meeting of April 20, 2022, and is valid until the closing of the next Annual General Meeting, however, no longer than until June 30, 2024.

7. Authorizing the Board of Directors to decide on the repurchase of company's own shares

The Board of Directors proposes that the Annual General Meeting authorizes the Board of Directors to decide on the repurchase of a maximum of 2,000,000 (two million) company's own shares using the unrestricted equity of the company representing about 5 (five) per cent of all the shares in the company. The authorization includes the right to accept company's own shares as a pledge.

The shares shall be acquired through public trading, for which reason the shares are acquired otherwise than in proportion to the share ownership of the shareholders and the consideration paid for the shares shall be the market price of the company's share in public trading at Nasdaq Helsinki Ltd at the time of the acquisition. Shares may also be acquired outside public trading for a price which at most corresponds to the market price in public trading at the time of the acquisition. The Board of Directors will be authorized to resolve upon how the shares are acquired.

The authorization includes the Board's right to resolve on a directed repurchase or the acceptance of the shares as a pledge, if there is a compelling financial reason for the company to do so as provided for in Chapter 15, Section 6 of the Finnish Limited Liability Companies Act. The shares shall be acquired to be used for execution of the company's share-based incentive schemes or for other purposes determined by the Board of Directors.

The decision to repurchase company's own shares or to accept them as pledge shall not be made so that the shares of the company in the possession of or held as pledges by the company and its subsidiaries would exceed 10 (ten) per cent of all shares.

The Board of Directors shall decide on any other matters related to the repurchase of the company's own shares and/or accepting them as a pledge.

The authorization cancels the authorization given to the Board of Directors by the Annual General Meeting of April 20, 2022, and is valid until the closing of the next Annual General Meeting, however no longer than until June 30, 2024.